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â€¢ Volume 7 â€¢ Number 1 â€¢ Summer 2008 49 The standard definition from both academic and business sources for a bondâ€™s yield-to-maturity, which also describes the method of calculation, is, â€œThe yield-to-maturity is the single

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SOLUTIONS MANUAL;, Of all the precious

metals, gold is the most popular as an

investment. Investors generally buy gold as a

way of diversifying risk, especially through

the use of futures contracts and

derivatives.The gold market is subject to

speculation and volatility as are other

markets. Compared to other precious metals

used for investment, gold has the most

effective safe haven and hedging properties

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en belegging, een onderdeel van de

bedrijfseconomie, is de duration het

gewogen gemiddelde van de looptijden van

een verzameling vastrentende waarden.

Duration, inmiddels ook wel duratie

genoemd, is een term die veel gebruikt wordt

in de beleggingswereld. Daar wordt de

