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executing a large order (too large to fill all at

once) using automated pre-programmed

trading instructions accounting for variables

such as time, price, and volume to send

small slices of the order (child orders) out to

the market over time. They were developed

so that traders do not need to constantly

watch a stock and repeatedly send those

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trading (HFT) is a type of algorithmic trading

characterized by high speeds, high turnover

rates, and high order-to-trade ratios that

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electronic trading tools. While there is no

single definition of HFT, among its key

attributes are highly sophisticated algorithms,

co-location, and very short-term investment

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