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measures a period of time, whereas the balance sheet is a snapshot of a single day.

â€¢ All three statements are interlinked, with changes to one ultimately affecting the other two., financial statement analysis plays the same role in the decision-making process.

Whereas management uses the analysis to help in making operating, investing, and financing decisions, investors and creditors analyze financial statements to, Financial analysis is the selection, evaluation, and interpretation of financial data, along with other pertinent information, to assist in investment and financial decision-making.

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