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Questions Chapter 18 (Continued) The

percentage-of-completion method is

preferable when estimates of costs to

complete and extent of progress toward

completion of long-term contracts are

reasonably dependable., CHAPTER 18

Revenue Recognition ASSIGNMENT

CLASSIFICATION TABLE (BY TOPIC)

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Manual (For Instructor Use Only) 18-3

ASSIGNMENT CHARACTERISTICS TABLE

Item Description Level of Difficulty Time,

CHAPTER 18 Revenue Recognition

OPTIONAL ASSIGNMENT

CHARACTERISTICS TABLE Item

Description BE18-7 Journal entries under

percentage-of-completion method., The two

accounting methods available to a seller

exposed to continued risks of ownership

through return of product are: (1) not

recording a sale until all return privileges

have expired, and (2) recording the sale, but

reducing sales by an estimate of future

returns., 18-3 Correlation Chart between

Bloomâ€™s Taxonomy, Study Objectives

and End-of-Chapter Exercises and Problems

Study Objective Knowledge Comprehension

Application Analysis Synthesis Evaluation 1.

Discuss the need for comparative analysis.

Q18-1 Q18-2 Q18-3 Q18-5 BE18-1 2.

Identify the tools of financial statement

analysis. Q18-6 BE18-2 Q18-2 Q18-3 Q18-5

BE18-2 3., Intermediate Accounting IFRS

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