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(Effective from the Academic Year 2011-2012 onwards) DEPARTMENT OF

ECONOMICS, Lorum ipsum dolor.

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convallis augue estas aenean elit intesque

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velit elit ac aliquat non tincidunt., In monetary

economics, the quantity theory of money

(QTM) states that the general price level of

goods and services is directly proportional to

the amount of money in circulation, or money

supply.. The theory was challenged by

Keynesian economics, but updated and

reinvigorated by the monetarist school of

economics.While mainstream economists

agree that the quantity theory holds true in

the ...

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