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Introduction Course Mechanics â€

Requirements: Two exams, each 50% of grade, each covers half of material in class.

First exam: on Tuesday, March 12th.,

Assume that the required reserve ratio is 10 percent. (a) What is the dollar value of new

loans that First Superior Bank can make?

Explain. (b) Mr. Smith deposits \$100 of cash

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demand management is the art or science of

controlling aggregate demand to avoid a

recession.. Demand management at the

macroeconomic level involves the use of

discretionary policy and is inspired by

Keynesian economics, though today

elements of it are part of the economic

mainstream., New Keynesian economics is a

school of contemporary macroeconomics

that strives to provide microeconomic

foundations for Keynesian economics.It

developed partly as a response to criticisms

of Keynesian macroeconomics by adherents

of new classical macroeconomics., Free

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levels of public debt reduce economic

growth? This is an important policy question.

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policies that increase the level of debt may

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