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MANAGEMENT CONTROL SYSTEMS
PERFORMANCE MEASUREMENT
EVALUATION AND INCENTIVES 3RD
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KENNETH VAN DER STEDE WIM
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PDF - Search results, This paper proposes a framework for analysing the operation of management control systems structured around five central issues. These issues relate to objectives, strategies and plans for their attainment, target-setting, incentive and reward structures and information feedback loops., A management control system (MCS) is a system which gathers and uses information to evaluate the performance of different organizational resources like human, physical, financial and also the organization as a whole in light of the organizational strategies pursued., Definition. In 1916, Henri Fayol formulated one of the first definitions of control as it pertains to management: Control of an undertaking consists of seeing that everything is being

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