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Book Preface. New to the Fourteenth Edition.

Faculty feedback helps us continue to

improve Managerial Accounting. In response

to reviewer suggestions, the authors have

made the following changes to the text:

Book Preface "Creating value through

values" is the credo of today's

management accountant. It means that

management accountants should maintain

an unwavering commitment to ethical values

while using their knowledge and skills to

influence decisions that create value for

organizational stakeholders., Managerial

Accounting was written around three major

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Relevance. This book is aimed squarely at

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today's students and addresses

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Accounting Early portions of this textbook

dealt mostly with financial accounting.

Financial accounting is concerned with

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