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 $\hat{P} = 0$, demand is perfectly inelastic and the
demand curve is vertical. \hat{Q} Quantity
demanded is the same at all prices. When \hat{P}
 $= \hat{P}^{\infty}$, demand is perfectly elastic and the
demand curve is horizontal. \hat{Q} Price is the
same for all quantities demanded. \hat{Q} If price
rises, quantity demanded falls to zero.,
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